



Finance Committee Report

Date: September 14, 2010

Location: Village of Hainesville, 100 N. Hainesville Rd, Hainesville IL 60030

Time Opened: 6:04 p.m.

Present: Trustees Daley and Duberstein. Trustee Derenoski arrived at 6:06 pm. Trustee Tiffany arrived at 6:19 pm. Also present Treasurer Hensley and resident Walter Kriese.

The August 10th, 2010 Finance Committee Meeting Minutes were presented and approved as amended.

Trustee Daley spoke about the email he had sent out to the finance committee asking the members to be ready for discussion in the next finance meeting for their position regarding budget vs. appropriation. Trustee Derenoski stated that if it's not broke don't fix it and that he does not see an advantage to switching. Trustee Duberstein stated that she sees an advantage since we are already moving one line item to another. For example, with replacing of the trees she was not sure where her budget was and we took money out of Jeff's line item since she did not have enough in hers. Trustee Daley responded that we have been talking about starting the budget process in December and to have it completed by beginning of the next fiscal year. This would solve some issues. Discussion took place also about moving the fiscal year to a different start date. Trustee Duberstein said that timing with new officials is also a concern since the budget is underway already and they, the new officials, are just learning. Trustee Daley said if we start the process in December this should alleviate that issue. Trustee Duberstein said we should start the budget process earlier this year and see how it goes. Trustee Daley stated that we could do more research on changing of the fiscal year and gather a calendar of events. He will make a point of sitting down with Kelly for this. Trustee Daley asked if anyone else on the committee had a problem with starting the budget process in December, everyone was fine.

Trustee Daley opened up the floor about the bills payable and if there were any questions. Trustee Duberstein noticed we are paying \$10.41 in interest charges from the credit card statement. She thought this was resolved. Further discussion took place as to avoid these fees. Trustee Derenoski suggested that if someone does not turn in the receipt on time then they would be personally responsible for paying the interest charges out of their paycheck. Treasurer Hensley stated that she has now received all the late receipts and will be processing a manual check to send off to the credit card company so we should avoid any further late fees. Trustee Duberstein asked what poster guard is that is on the bills payable report. Treasurer Hensley stated that the village has a subscription for the legal employment posters the village has. These have to be on display in the workplace and are located within the kitchen. Trustee Tiffany asked for clarification of a reimbursement check for Paul Rateike, it has mileage and meeting for same amount. Treasurer Hensley explained that he attends monthly plumbing inspectors meetings and the reimbursement for this is \$20.00 per

meeting, he also has mileage reimbursement which works out to be \$20.00 per round trip. No more other questions for the bills payable report.

Trustee Duberstein asked the status of cell phones. Trustee Derenoski updated the committee that he and Kelly had met with Verizon and they could also give us extra phones at no charge until they were used or needed. Other perks they offer is that they have a state contract and we could upgrade in 10 months. AT&T will be giving new figures to us shortly since the original was for 8 phones and we are down to needing only 2 phones. Sprint did not get back to him yet.

Trustee Derenoski asked about the internet and him connecting with his phone. Treasurer Hensley will follow up with Noah to find out the status.

Trustee Tiffany took the liberty of talking with TOPTEC, the company's proposal is on the agenda tonight. He wanted to find out if the village could save by doing a longer preventative maintenance agreement. A 2 year contract could save us 3% and a 5 year could save more. Trustee Daley said he did not talk about this at all with the company and that he would like to see how this company does first before having a longer commitment.

Trustee Duberstein would like a report on Hainesville Fest. Trustee Tiffany said it is on the agenda and he will talk about it.

Treasurer Hensley discussed the Call One proposal for the village phone service. She will be in contact with AT&T to see what options the village has there. She will report at the next meeting. Trustee Derenoski asked her to find out the speeds for the internet for upload and download for each company.

Meeting adjourned at 6:50 p.m. September 14th, 2010.

Respectfully Submitted by,
Treasurer Kelly Hensley, CIMT

Approved 10/12/10