

Finance Committee Minutes  
May 11, 2010

Meeting called to order at 6pm.

Present: Daley, Duberstein, Derenoski, Tiffany  
Absent: Hensley

Duberstein asked if Hensley had followed up on information regarding joining an electrical co-op? Hensley will respond to her and committee via email.

Duberstein questioned the \$380.00 bill from Mike's Landscaping. Why were they used for weed spraying. Daley verified with J. Gately that the Village does not own the type of spraying equipment that was used for this process. Also, Gately shared that it was more economical to use this company versus buying and maintaining the specific equipment.

Daley informed the committee that he had just received the initial budget documents. He indicated that expenditure requests exceeded revenues by approximately \$400,000. He stated that he would do a quick review and then provide the committee with the documentation and schedule a special meeting to go over the packet. Potential dates were provided and the committee was instructed to email Daley with their preferences.

Daley discussed some of the reasons behind the delay in receiving the budget material.

Duberstein and Derenoski raised the question as to why we are on a May to April fiscal year versus a calendar year. Hensley will reply.

Meeting adjourned at 6:30 pm

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