

## Finance Committee Report

Date: April 13, 2010

Location: Village of Hainesville, 100 N. Hainesville Rd, Hainesville IL 60030

Time Opened: 6:00 p.m.

Present: Trustees Daley, Derenoski, Duberstein, and Tiffany. Also present Treasurer Hensley.

Trustee Daley opened up the meeting. The March 9<sup>th</sup>, 2010 Finance Committee Meeting Minutes were presented and approved.

Trustee Daley spoke about the Bill's Payable report and Dave Schultz. He discussed that the 2008-2009 contract listed his rate to be \$90 per hour and Dave remembers the discussion of \$95. It never made it to the \$95. Legally, Kelly did the correct thing as to figuring out the overpayment and what credit would be due and then spoke to me about it. Gerry then spoke with Linda about having the rate for 2008-2009 at \$90 per hour and for 2009-2010 at \$95. Dave thought \$95 over both years was what had been agreed to. What Gerry suggested and was then agreed to by all parties was \$95 for the current season and \$90 for the past season. The finance committee is fine with this and Gerry will have the motion removed from the omnibus agenda and correct it during Board discussion. Dave has done so much for this village. Trustee Derenoski is fine with that and also stated that Dave does a lot for the village and this is a fair compromise. Trustee Duberstein also agrees. Trustee Tiffany asked if there was any conflict with legalities. No there is not. Gerry noted that Dave's contract is up and Jeff will go out for bid this season.

Trustee Daley asked if anyone had any questions for Kelly regarding the Bills Payable report. Trustee Tiffany had a question about Prairie Moon Nursery on the ratified bills payable report. Was this budgeted for? Yes it was under the wetlands and open spaces. Trustee Tiffany asked about the Get Group and what were the switch grass plugs for? Trustee Duberstein stated this is for the entrances and approved awhile ago but we did not need it until spring. H&D will be doing this and wanted the village to pay directly to Get Group.

Trustee Derenoski asked a question about the sign on Cranberry Lake Townhome's that is missing a piece on top? There's a sign in the median there that may be missing a piece. Do we pay for it or is it association? Gerry asked John to talk to Jeff about it.

Trustee Daley asked if there were any other questions on the bills payable, nobody had any more.

Trustee Daley updated the committee that we have received no request from EMA for their budget. We did a reminder to both John Derenoski and Kevin. John did call and turned his in. Kevin has not turned it in. At this point there is no

money set aside for EMA. Mayor is aware of it and wants to review the viability of EMA. Kevin will still turn in a budget tomorrow.

Treasurer Hensley reported that we received 3 proposals for IT for the village. She discussed each proposal. Trustee Daley stated that the office needs to be satisfied with whomever they choose. He is fine with letting Kelly and staff make the recommendation. The finance committee is fine with the switching over to CSI.

Trustee Daley explained that the revenues are behind for this year as of March as shown on page 3 of the Revenue Recap by Fund Report. The general fund is 1.28 million and we budgeted 1.76 million a difference of \$479,186.88. Public Works budgeted \$955,000, were \$141,000 short as of March. We have 1 more month left in the fiscal year. He and Kelly discussed that we could fall \$300,000 short in revenues. Trustee Daley stated that Building Permits are \$45,000 less than projected, state income down \$197,000, sales tax down \$80,000, grants down \$50,000. Although we still might receive some more revenue, he wanted to provide a heads up that revenue may be fall short at the end of the fiscal year. Trustee Duberstein stated that when Kelly projected the 2010-2011 revenue we are already down \$600,000. Trustee Daley said he will share this information with the rest of the board as an awareness report.

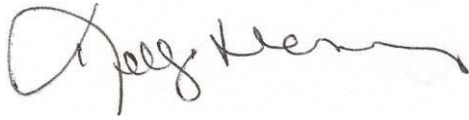
Trustee Daley stated that the last item was a proposed approach for the budget review. He is asking if our initial approach should be to establish the difference between the projection of revenues and the projection of expenditures and from there establish a percentage of reduction that would balance the budget. This would provide for an across the board reduction rather than us doing a line by line reduction. Trustee Duberstein, yes have them go back where they need to cut a certain % don't have us pick items to reduce. She feels we should look at line by line. Trustee Daley asked if Trustee Tiffany was okay with that. Trustee Tiffany said that he was looking at his stuff today and he called up looking at last year from Ram he told them a price, same costs and better 3 bands and 1 individual was paid. Trustee Tiffany agrees to look at where to chop. Trustee Daley said that some items cannot be reduced. For instance, contracts. Trustee Duberstein said if she can cut more out of hers and then maybe Jeff would be able to not cut as much out. Trustee Tiffany said he was informed by someone that we have already gotten the tractor that Jeff requested. No it is a budget request. Trustee Tiffany was told Jeff had bought a tractor for \$6000.00. Whoever said this was misinformed, Jeff did receive a quote for this possible purchase.

Treasurer Hensley passed out the updated State Income spreadsheet. She also discussed the quote for the new postage machine; Trustee Daley will call Neopost to see if he could negotiate it down a little bit more.

Treasurer Hensley announced we had our first over the counter credit card transaction.

Meeting adjourned at 6:50 p.m. April 13th, 2010.

Respectfully Submitted by,  
Treasurer Kelly Hensley, CIMT

A handwritten signature in black ink, appearing to read "Kelly Hensley". The signature is written in a cursive style with a large initial "K" and a long horizontal flourish at the end.