

FINANCE COMMITTEE MINUTES FOR 8/26/14

ATTENDEES: Trustee Gerry Daley, Trustee Walter Kriese Mayor Linda Soto and Treasurer Kelly Hensley

Meeting called to order at 6:16 p.m.

The minutes for June 2014 and July 2014 were approved.

There were no questions on the bills payable report.

Treasurer Hensley reported that there are a few more bills to be paid prior to month end. She will compile the report and email it out for approval. The report will then be ratified at the September meeting.

Treasurer Hensley reported that the draft of the audit has been received and that she will review it and also finalize the Management Discussion and Analysis letter. This should be completed by early next week.

Treasurer Hensley was happy to report that the General Assembly passed another transportation related Capital Bill Program known as The Illinois Jobs Now program. The last time this was passed the village received \$14,956.00 for 5 consecutive years. The additional MFT revenue should be more over these next 5 years due to the increase of the census population.

Trustee Georgeann Duberstein entered the meeting at 6:25 p.m.

Trustee Daley discussed the Salary Survey Study performed by GovHR and asked if anyone had any questions on how this portion was processed. No one had questions on it.

Mayor Soto discussed that GovHR confirmed what she already knew was that yes Government is a specialized service now a days and that each entity is different and unique.

Treasurer Hensley was excused at 6:35 p.m.

Finance Minutes 8/26/14 first portion respectfully submitted by Treasurer Hensley



Trustee Duberstein took the minutes after Hensley left.

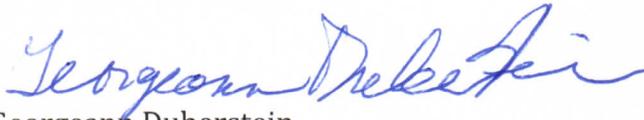
Finance Minutes 8/26/14 Continued

There was discussion of the Employee Compensation Study. The report was accepted as presented by Gerry Daly regarding staff salaries.

There was some discussion about changing village hours. The finance committee recommends that the village be closed on Saturdays.

Meeting adjourned 6:55 pm.

Respectfully submitted,



Georgeann Duberstein  
Trustee