

## FINANCE COMMITTEE MINUTES FOR 10/8/13

The meeting was called to order at 6:31pm.

Attendees: Trustee Gerry Daley, Chairman; Trustee Georgeann Duberstein, Trustee Walter Kriese, Treasurer Kelly Hensley, Village Engineer Greg Grun

The minutes were accepted.

Bills were approved.

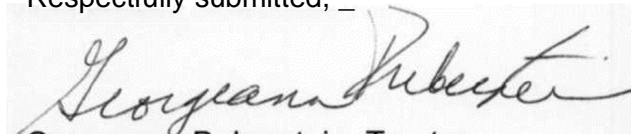
Greg has submitted a proposal for a Community Block Grant for resurfacing Cranberry Lake subdivision. The estimated cost is \$410,000 plus engineering fees of 10%, therefore the estimated cost is \$450,000. It should be awarded in February 2014. We would do the work in May 2014.

Our MFT fund has \$182,000 in the bank. By the end of our fiscal year, April 2014, we should have \$238,000. Greg is recommending we budget \$550,000. We are approving the application for a grant.

Kelly will present the audit to the board tonight.

Meeting adjourned at 7:00 pm.

Respectfully submitted, \_



Georgeann Duberstein, Trustee