

FINANCE COMMITTEE MINUTES FOR 7/24/12

The meeting was called to order at 5:30 pm.

Attendees: Trustee Gerry Daley, Chairman; Trustee Georgeann Duberstein, Trustee John Derenoski, Trustee Walter Kriese, Treasurer Kelly Hensley,

The minutes were accepted.

There were no questions about the bills. Bills were approved.

Capital Improvement Fund: Gerry has not heard from Mike Ellis, Grayslake Village Manager. He will try to contact him again.

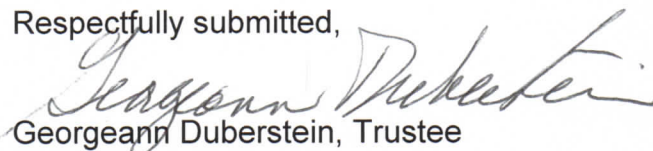
We discussed electricity aggregation. We decided to wait to see what Grayslake does when their contract is up for renewal in the summer of 2013.

We asked Kelly to leave the meeting at 5:50 for our discussion of salary caps. Also note that Kelly was excused from the June 26th, 2012 during salary discussion at that Finance Meeting.

We discussed staff salary caps. It was decided that salary caps are off the table at this time.

The meeting was adjourned at 6:05 pm.

Respectfully submitted,


Georgeann Duberstein, Trustee