FINANCE COMMITTEE MINUTES FOR 6/26/12

The meeting was called to order at 5:35 pm.

Attendees: Trustee Gerry Daley, Chairman; Trustee Georgeann Duberstein, Trustee John Derenoski, Trustee Walter Kriese, Treasurer Kelly Hensley,

The minutes were accepted.

There were no questions about the bills. Bills were approved.

Capital Improvement Fund:

Gerry and Kelly will meet with Mike Ellis, Grayslake Village Manager, to work on a presentation to our board about how to set up our Capital Improvement Funds.

We discussed staff salary caps. The discussion was tabled till next month.

Discussion continued about a raise for the mayor.

With only one meeting per month this summer, the Finance Committee will meet 5:30-6:15 before the fourth meeting of the month.

The meeting was adjourned at 6:13 pm.

Respectfully submitted,

Georgeann Duberstein

Georgeann Duberstein, Trustee