

## FINANCE COMMITTEE MINUTES FOR 5/8/12

The meeting was called to order at 6:05 pm.

Attendees: Trustee Gerry Daley, Chairman; Trustee Georgeann Duberstein, Trustee John Derenoski, Trustee Walter Kriese, Mayor Linda Soto

Absent: Treasurer Kelly Hensley

The minutes were accepted.

There were no questions about the bills. Bills were approved.

Capital Improvement Fund:

1. Purpose: Maintenance projects and village enhancement projects.
2. We will talk with some village managers to help us set the fund up.

We discussed staff salaries. Gerry will work up suggestions for the next meeting.

Discussion continued about a raise for the mayor.

We discussed various ways to increase revenues.

With only one meeting per month this summer, the Finance Committee will meet 5:30-6:15 before the fourth meeting of the month.

The meeting was adjourned at 6:40 pm.

Respectfully submitted,

Georgeann Duberstein, Trustee