

FINANCE COMMITTEE MINUTES FOR 12/13/11

The meeting was called to order at 6:00 pm.

Attendees: Trustee Gerry Daley, Chairman; Trustee John Derenoski, Trustee Georgeann Duberstein, Treasurer Kelly Hensley, and Trustee Walter Kriese.

The minutes were accepted.

Questions on Bills Payable:

Is there a way to reduce the cost for engineering? Our engineering expenses are due to all the projects we have accomplished this year. After looking at the alternative billing by time and materials, there doesn't appear to change the amount we pay.

Bills were approved.

We were reminded that budgets are due January 5, 2012.

We will re-visit an alternative electricity supplier for the village. Chuck Bourgeois of Progressive Energy Group will be asked to provide a spreadsheet on the various companies they represent, so we can compare prices, fees, other charges, etc. He will be invited to attend the March Finance Committee meeting.

We discussed potential raises for the mayor and staff.

The meeting was adjourned at 6:40 pm.

Respectfully submitted,

\Georgeann Duberstein