

## FINANCE COMMITTEE MINUTES FOR 7/12/11

The meeting was called to order at 6:02 pm.

Attendees: Trustee Gerry Daley, Chairman; Trustee John Derenoski, Trustee Georgeann Duberstein, and Trustee Walter Kries.

The minutes of 6/14/11 were accepted.

There were no questions on Bills Payable June 2011.

June bills were approved.

Staff raises were discussed. It was decided that we would recommend no increases this year.

Georgeann will check with other villages on salaries, benefits, hours and duties.

Gerry left the meeting at 6:14 pm and returned at 6:15.

The auditors will be here in August. This is the third and final year of the current contract. We will try to negotiate less or may look for a new firm.

Many of the recommendations that the auditors have made to reduce risk of problems have been implemented, such as different cash handling processes. Some of the suggestions were not appropriate for our small village.

We discussed the IT help we are getting from Noah. We are concerned about cost vs. performance.

The meeting was adjourned at 6:30 pm.

Respectfully submitted,



Georgeann Duberstein