

FINANCE COMMITTEE MINUTES FOR 5/10/11

The meeting was called to order at 6:05 pm.

Attendees: Trustee Gerry Daley, Chairman; Trustee John Derenoski; Trustee Jim Tiffany, Trustee Georgeann Duberstein, and Treasurer Kelly Hensley.

The minutes of 4/12/11 were accepted.

Questions on Bills Payable:

1. The \$119 for village owned out lots is for Avon/Fremont Drainage.
2. The cost for replacement of fire hydrants damaged during snow plowing was explained. An insurance claim has been filed.

A Progressive Energy report was made by Georgeann regarding getting our electricity from a supplier other than ComEd. It was recommended that no decision be reached until some time in June after ComEd makes its rate change.

Fees for locates of cables will be reviewed by Kelly. She will report back in a month or two.

It was recommended that we consider a minimum late utility payment needed before turning the account over to collections. Collectors get 33 1/3% of amount collected.

The meeting was adjourned at 6:32 pm.

Respectfully submitted,

Georgeann Duberstein